



Your journey starts here

National Trust Investment Committee

For everyone, for ever



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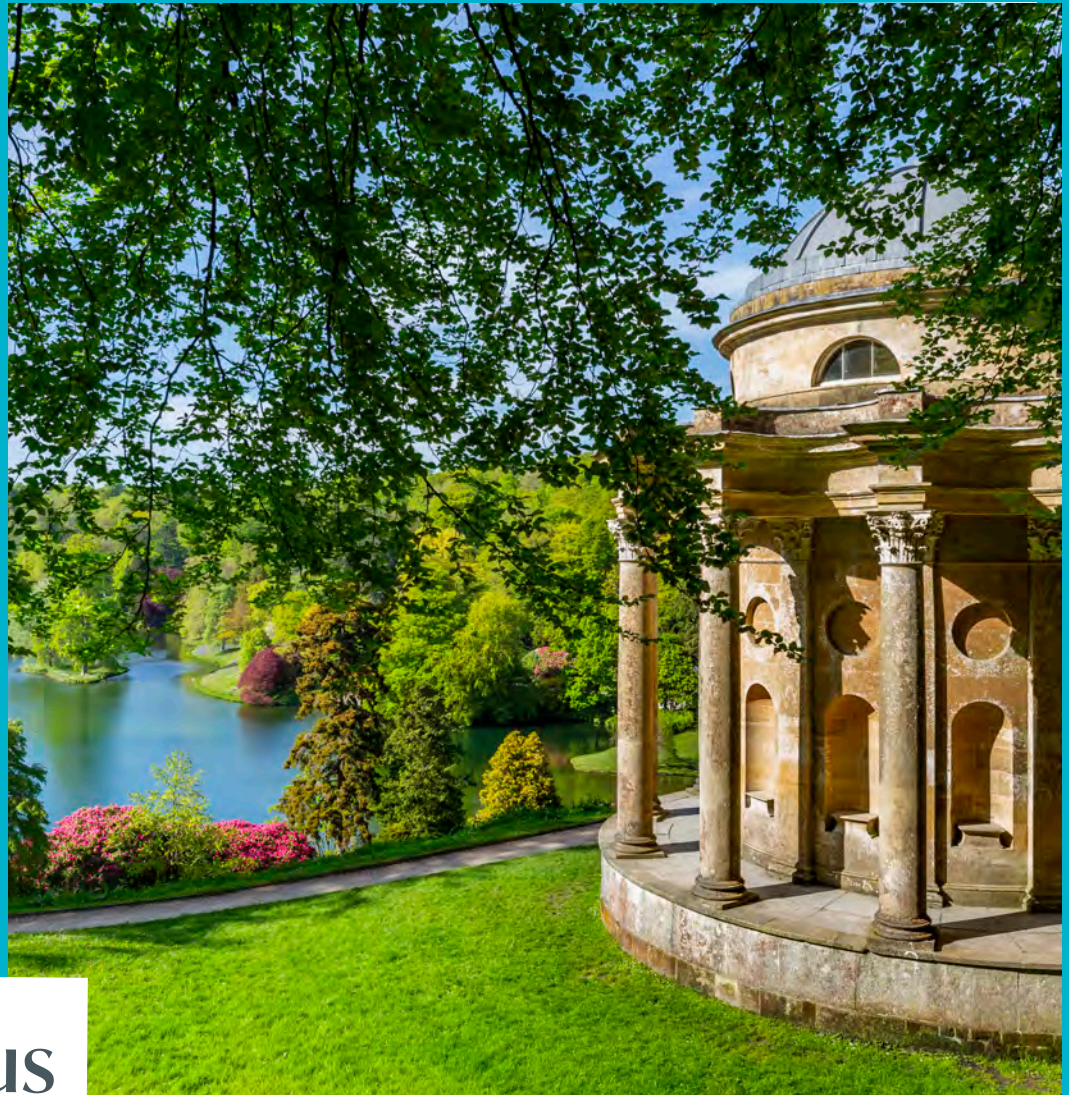
From Nick Sykes, Chair

We're seeking an individual with significant investment expertise to join our Investment Committee, providing independent and objective advice to support the Board of Trustees in managing the Trust's investments.

Working with us in this capacity, you'll contribute to the long term financial sustainability of the charity, ensuring it continues to benefit the nation for generations to come, and also support the furtherance of our climate strategy. We welcome leaders who bring an experience of asset ownership, investment management or investment consulting, and the desire to make a positive impact.



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About us

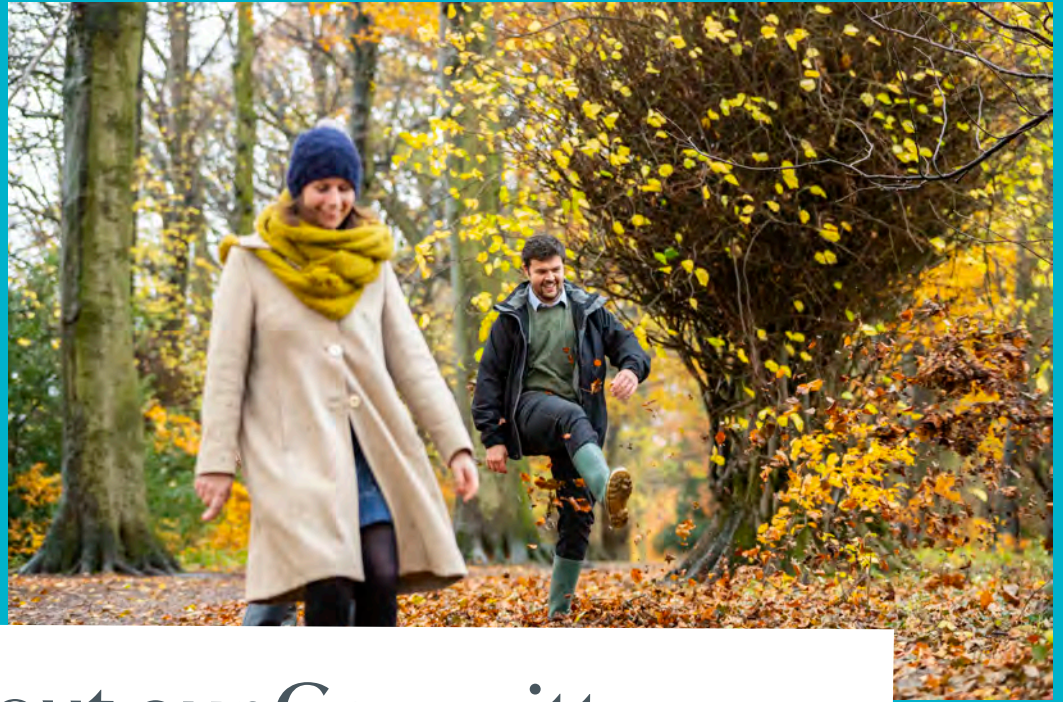
The Investment Committee is appointed by the National Trust's Board of Trustees to establish the investment strategy and structure of the Trust's investments, and to select and monitor investment managers to implement this strategy.

The Committee oversees a significant investment portfolio, with returns invested into the Trust to support our work protecting special places and opening up nature, beauty and history to everyone.

Further information about our investment performance is available in our **Annual Report**.



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More about our Committee

The Committee is constituted of two members of the Board of Trustees, and independent members (including the Chair). Further information can be found in the Terms of Reference for the Committee included as an annex to this information pack.

Non-exec volunteering

"On the Investment Committee we welcome motivated individuals, working alongside committed peers, to make a lasting difference for generations to come. Joining the Committee is a unique opportunity to support the Trust to deliver an ambitious climate strategy, and investment decisions to safeguard places of historic, cultural and natural significance." - **Hemal Naran, Investment Committee Member**

"It wasn't until I became more involved in the Trust as part of the Board of Trustees that I really understood what the organisation is all about. It's so warm and inclusive and, through the people who work here, you see the very best of society - people who really care about something. Go to a National Trust place and you see people coming together and volunteers doing amazing things in their spare time. Seeing that makes giving my own time as a Trustee worthwhile." – **Zarin Patel, Trustee (National Trust)**



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Role expectations

Time commitment - 10 days per year:

- Induction meetings (online) and pre-reading
- 4x Committee meetings per year
- Workshops and associated activities
- The time commitment may be higher in the first year to allow for a full induction.

What can you bring?

- Significant investment expertise;
- Experience of working with large organisations in a non-executive or advisory capacity;
- Knowledge and understanding of ESG factors as related to investments;
- Knowledge of the charity sector , charity accounting and an understanding of the National Trust is an advantage, although is not essential;
- A commitment to equality, diversity and inclusion.



Playing an active role in Committee meetings

You'll get the most out of the role by attending meetings in person. Our Committee typically meets in London and there is also the opportunity to join online. One meeting a year incorporates a visit to one of our places to see the Trust's work in action.

Reasonable expenses are reimbursed for travel and accommodation, and we contribute towards the cost of childcare where this is required.

Volunteer rewards

As a governance volunteer, with your Volunteer Card you'll have free entry to National Trust places, as well as a 20% discount in our shops and cafes, and discounts on holiday cottages.



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Candidate profile

Qualities:

- A commitment to the Trust and its values, including championing equality, diversity and inclusion;
- A team player with demonstrable ability to operate collegially and supportively with the rest of the Committee, Executive, staff team and investment advisers;
- Independence of character, and integrity;
- Capacity to dedicate sufficient time and energy;
- Ability to give direct and honest opinions and add value to decision-making;
- Inquisitiveness and independent judgement;
- Ability to offer different perspectives and constructive suggestions.



Experience:

- Several years' experience of investment, for instance as an asset owner, investment manager or investment consultant, providing hands-on, practical experience of running investment portfolios;
- Financially literate with the ability to read and understand investment reports, to know the right questions to ask and interpret and evaluate the answers;
- Board/Committee experience;
- Charity knowledge and experience;
- Knowledge and understanding of environmental, social and governance factors (including climate and biodiversity concerns and aims) as they affect investments;
- Experience of investment stewardship and engaging with investment managers to achieve specific ESG goals;
- Understanding the interests of National Trust stakeholders;
- Every member needs to develop knowledge of the aims and objectives of the Trust and have a good working knowledge of the Trust's investment issues, risks and controls.



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Apply now

To apply, please send a CV and cover letter to:

governance@nationaltrust.org.uk

Applications close on 30 November 2025.



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Investment Committee

Terms of Reference - key aspects

Role:

- The Investment Committee is appointed by the Board of Trustees to assist the Board in respect of the selection, acquisition, disposition, management and monitoring of the Trust's investments.

Main responsibilities and tasks:

- Recommend to the Board of Trustees the Investment Policy Statement, incorporating an appropriate investment strategy and asset allocation model for the Trust's investment portfolios (including the General Pool and Medium Term Fund) to review regularly and, if necessary, propose adjustments to the Investment Policy statement;
- Implement the Investment Policy Statement;
- Monitor the performance of the Trust's external investment managers against the agreed objectives;
- Subject to the approved Investment Strategy, appoint all fund managers and report any changes to the next Board of Trustees meeting;



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- Recommend to the Board of Trustees, at quinquennial intervals, a General Pool income distribution methodology for the Trust's Endowments based on the Committee's model for long-term sustainable investment returns;
- Under delegated authority from the Board of Trustees, approve the General Pool distribution rate for the Trust's Endowments annually between these five-yearly updates
- Set the annual income distribution rate for the Short-term Restricted Funds;
- Take account, in its decisions and recommendations, of the Trust's charitable objectives, belief statements and values;
- Make available to the Board of Trustees the minutes of meetings and an annual report covering all of the Committee's activities and make any adhoc reports required under the Investment Policy Statement.

Membership of the Investment Committee:

- The Committee should be large enough to represent a balance of views and experience yet small enough to operate efficiently. Members should have current knowledge of investment management Any conflicts of interest should be managed in accordance with the Trust's Conflict of Interest policy set out in Appendix A of the Governance Handbook (linked at the end of this document).



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- The Committee will be made up of at least two members of the Board of Trustees, and at least two other members.
- The Board of Trustees is responsible for appointing the Trustee and non-Trustee members of the Committee.;
- The Board of Trustees will appoint as Chair of the Committee someone (who may or may not be a Trustee) with strong and effective leadership qualities, and the ability to promote effective working relationships among committee members and with others such as management, external auditors and investment managers.

Meetings:

- Decisions will normally be taken on the basis of consensus, and otherwise on the basis of a simple majority of members voting at a duly convened meeting.

See more in the Governance Handbook